MARYSVILLE FIRE DISTRICT
SPECIAL FINANCE COMMITTEE MEETING
July 30, 2026 – 10 AM
Marysville Fire District Administration Office/Zoom

Finance Director Chelsie McInnis opened the meeting at 10:05 AM.

The following were in attendance:

Board of Directors:
Steve Muller
Kamille Norton
Tonya Christoffersen

Staff Members: **Guests:**
Ned Vander Pol, Fire Chief
Jeff Cole, Assistant Chief of Operations
Tom Maloney, Assistant Chief Fire Marshal
Chelsie McInnis, Finance Director
Taylor Matsumura, Administrative Assistant

QUARTER 2 FINANCIAL TRENDS ANALYSIS

Ending Fund Balances:

1. Expense Fund had a 21% increase over Q2 2025 or $3.48M. Q2 2026 ending fund balance was $9,031,796.
2. Capital Funds had an 8% increase over Q2 2025 or $2.4M. Q2 2026 ending balance allocations of each capital fund are as follows:
   - Capital/Reserve 90% $28,085,898
   - Apparatus 7% $2,176,458
   - Equipment 3% $869,664

Annual Interfund transfer pending tax collections.

Revenues – All Sources
We have collected $24.3M or 56% of 2026 projected revenues, a $6M increase in year-to-date over Q2 2025 at $18.3M.

Property Tax
We had a 34% increase in year-to-date total tax collection compared to 2025. This increase is attributed to the new $1.45 Regular Levy.

Ambulance Transport Fees- Regular
We have collected 60% of our projected ambulance transport fees, which is a 27% increase over 2025.

Approved Initials

Ambulance Transport Fees – GEMT
We have collected 62% of projected GEMT transport fees, a 32% increase in year-to-date compared to 2025. $1.73M SFY25 retroactive interim settlement received in July 2026.

Beginning July 1, 2027, the GEMT program will discontinue monthly payments and transition to single annual payment following audit completion.

Investment Interest – All Funds
We have collected 67% of the investment interest projected, which is a 4% decrease in year-to-date interest compared to 2025. This decrease is attributed to lower interest rates. The District has fully transitioned all investments into the Snohomish County Investment Pool. Current rate of return is 3.85%.

Other Revenue Sources - All Funds
Q2 2026 shows a 124% increase year-to-date in collection of other revenues compared to 2025 with 296% of projected revenues collected. The increase is attributed to several insurance recoveries for the ladder truck and station water damage claims.

Operating Expenses
We have an increase of 7% in year-to-date expenses over 2025, with 46% expended and 54% of the appropriated budget remaining. The Collective Bargaining Agreement was ratified in July 2026, and the reconciliation process continues to determine if a budget amendment will be necessary.

Wage and Benefit Expenses
We have expended 53% of our Q2 2026 wage and benefits budget; this is a 5% increase over 2025. Year-to-date overtime costs are $1.27M, which is an 11% increase from $1.15M in 2025. The CBA was ratified July 2026, and actual labor costs will be reflected in the Q3 report.

M&O Expenses – Operating Fund
There was a 17% increase in year-to-date M&O expenses over 2025, with 63% expended and 37% of the appropriated budget remaining.

Capital Fund Expenses
2026 Budgeted Procurements:

- St. 63 Construction Project – YTD spent = $696,666. Costs include site discovery, architecture, project management fees, programming, and predesign. Upon award of the St. 63 construction contract, the full contract amount plus architecture, engineering, and ancillary costs will be specifically committed from the Capital fund cash balance and restricted from use for any other purpose.
- St. 61 Improvements; including paving and upstairs remodel
- Brush Truck
- (1) Staff Vehicle
- (2) Ambulance Remounts

Approved Initials

Finance Director McInnis reviewed the annual Fire Benefit Charge analysis, reflecting the latest import of 2026 property data from the Snohomish County Assessor's office. McInnis reviewed property demographic changes from the previous cycle and ran a comparison of taxpayer variances with and without a fire benefit charge.

ADJOURNMENT

With no action required, the July 30, 2026, Finance Committee Meeting adjourned at 11:26 am.

Ned Vander Pol
Fire Chief

7/30/2026
Date approved

Approved Initials